



ALA CD #33.2
ALA CD #13.4 and #13.5
2020 ALA Virtual Fall Council Meeting

"ALA and the American Library Association Report to ALA Council (September 1, 2020)

Peter Hepburn | ALA Chair
Maggie Farrell | ALA Treasurer

Topic to be Considered

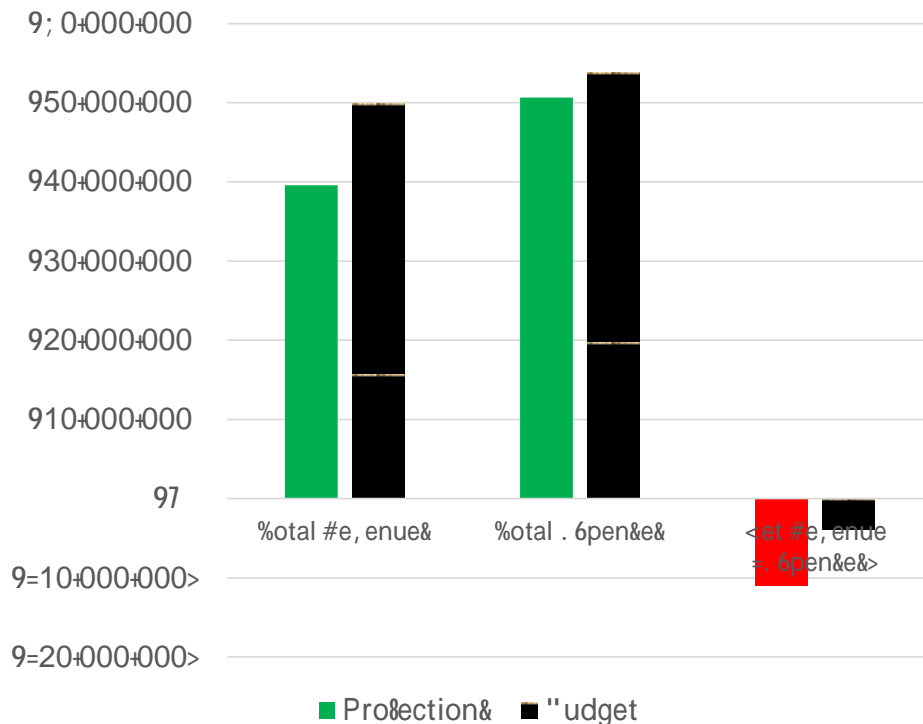
- F-20 Financial and/or Year Forecast
- F-21 Preliminary Budget
- Annual Rate of Income Motion

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Year 7. Financial Projection for F-20

Total ALA



- Total ALA revenue are projected at 939.0;) billion compared to budget of 949.0;) billion
- Total ALA operating expenses are projected at 950.0;) billion compared to budget of 953.0;) billion
- Total revenue - operating expenses are projected at 911.1;) billion compared to budget of 94.0;) billion

Year 7. Financial Projection for F-20

7 Direct and Indirect

Direct

Indirect

- Direct revenue are projected at 15.0 million compared to budget of 15.0 million
- Direct expense are projected at 91.2 million compared to budget of 91.0 million
- Net revenue = expense are projected at =91.3 million compared to budget of =91.1 million
- Indirect revenue are projected at 9530* compared to budget of 9530*
- Indirect expense are projected at 9413; : 1 compared to budget of 9413; : 1
- Net revenue is projected at 911@04@ compared to budget of 911@04@

F- 2020 De/icit Co, erage

F- 2021 Preliminary
Budget

ALA Programmatic Priorities

— Aligned with the FY 2021 Budget —

Advocacy for Libraries and the
Profession

Literacy

Diversity

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Equitable Access to Information
and Library Services

Education and Lifelong Learning

Strategic Directions

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=The Numbers Behind Our Plan for FY 21>

- General Fund F-21 #e, enue "udget o/ 92; . *M
- General Fund F-21 . 6pen&e "udget o/ 925.*M
- "udgeted F-21<et #e, enue o/ 9: *: +1@;

=The Numbers Behind Our Plan for FY 21>

<u>Revenues</u>	
General Fund	2, 2 2
Divisions	11 1 0
Round Tables	1
Grants and Awards	21
Long-term Investment Endowment Fund	
Total Revenues	\$ 43,410,204
<u>Expenses</u>	
General Fund	2, 0
Divisions	12
Round Tables	
Grants and Awards	21
Long-term Investment Endowment Fund	1 0 1 1
Total Expenses	\$ 43,932,949
	" %0, ! ! 9 =522+@45>

=The Numbers Behind the Plan for FY 21>

	-	(!
General Fund	9	2;	+@; ; +2; 2
Division	9	11+1;	; +0: 4
Foundations	9	5@1+553	
Grant & Bond	9	3+;	; : +4@4
17.5% Fund	<u>9</u>	: 3;	+4@4
Total Revenue	9	43+410+204	

=The Numbers Behind the Plan for FY 21>

%0, ! !		
General Fund	9	25+@@@+0* ;
Division	9	12+ ; * ; +4**
Found %a le&	9	44@+@: 4
Grant & Bond	9	3+ ; : +*21
17 . ndo5) ent	9	<u>1+051+@; 1</u>
Total . 6pen&e&	9	43+; 32+; 4:

=The Numbers Behind the Plan for FY 21>

	1	2
Total Revenue	9	43+410+204
Total Expenses	9	<u>43+ 32+ 4:</u>
Net Revenue = Expenses	9	=522+@45>
<u>(Strategy to Cover Deficit</u>		
Payroll Protection Plan	9	1+200+000
Consumer Inquirer Disaster Loan	9	<u>150+000</u>
Net Revenue	9	*2@+254

- (!		
Due&	9	1@5+5: 3
Material (ale&	9	24; +200
Ad, erti&ing	9	1+000
Meeting& B Con/erence&	9	4* +450
Donation&	9	2* +; 00
Mi&cellaneou&	<u>9</u>	<u>@1+@10</u>
%otal #e, enue	9	5@1+553

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ALA Fiscal Year 2021 Annual Estimate of Income

Per Article IX, Finances, Section 1 of the Alabama Constitution: "Annual estimates of income shall be based upon the unencumbered balance remaining from the previous year plus anticipated revenues for the next budget year. The balance is characterized as income and appears in the Annual Estimates of Income."

	TOTAL ALA
ALA Net Assets projected at end of FY 2020	2,200,000
FY 2021 Budgeted Revenues	
General Fund	2,200,000
Divisions	11,100,000
Roundtables	1,000,000
Grants Awards	21,000,000
Endowment	0
TOTAL	<u>35,300,000</u>
FY 2021 Annual Estimates of Income	\$ 71,035,580

Memo Only	Round Tables	Divisions
Estimates of Income by Fund		
Available Net Asset Balance projected at end of FY 2020	2,200,000	1,100,000
FY 2021 Budgeted Revenues	<u>1,000,000</u>	<u>11,100,000</u>
FY 2021 Annual Estimates of Income	2,200,000	2,200,000

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