



**ALA Executive Board
2023 LibLearnX**

TOPIC: FY24 Budget Objectives & Programmatic Priorities

ACTION REQUESTED: Approval and recommendation to ALA Council

DRAFT MOTION: *The ALA Executive Board recommends to the ALA Council the following Budget Objectives, as a basis for the FY2024 budget and as a key framework for budget planning:*

- **Positive revenue/expense budget**
- **Rebuild membership base**
- **Monitor new revenue sources**
- **Develop budget surplus**
- **Focus on financial stability and growth**
- **Develop new budget metrics**

REQUESTED BY: Tracie Hall, ALA Executive Director
Dina Tsourdinis, ALA CBudget

Objectives (programmatic priorities) for approval. By presented early in the budget preparation cycle (at the

guidance to ALA staff in budget preparation. The annual estimates of income derive from the work of budget development and are presented to Council for approval at the ALA Annual Conference, prior to the final approval of the budget by the ALA Executive Board.

Since 1997, the Budget Objectives have been titled Programmatic Priorities derived from the *ALA Strategic Directions*. The most recent Programmatic Priorities are:

- Diversity
- Equitable Access to Information & Library Services
- Education and Lifelong Learning
- Intellectual Freedom

ALA will again develop a small revenue surplus to build a reserve as well as to improve the liquidity needs for Association activities.

Continued focus on financial stability and growth

As noted in the previous fiscal year, although significant strides were made in FY2022 to stabilize ALA's finances, this budget objective will be prominent for several years to allow ALA's mission and core activities to continue during a very uncertain economy and at a time when the Association is facing increased demand from the sector for its guidance, resources, and direct services.

Develop new budget metrics

Benchmarking is critical to assess the overarching and intertwined goals of increasing membership and revenue; the Budget Objectives articulated above; the performance of its revenue streams; ALA's effectiveness in meeting strategic priorities including digital literacy and access; equity, diversity, and inclusion in libraries and the LIS workforce; and the preservation of library services. These metrics will directly address the priorities as outlined in previous ALA planning as well as its developing Pivot Strategy which will guide its operations over the next three to five years.

Laying the groundwork for ALA's approach to fiscal management, these recommended six Budget Objectives will guide ALA staff in developing the FY2024 budget, in addition to providing a foundation for our work in advancing libraries and library workers.